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TRUST DEED

Court S.V. Kakinada

THIS DEED OF TRUST is declared on this the 18th day of August, 1995 by Nety Tirupatayya, son of Late Rama Murthy, aged about 66 years residing at D.No45-6-17, Old Hospital Road, Jagannaickpur, Rakinada, East Godavari District.

WHEREAS, I, Nety Tirupatayya havig inspired at the speech of the divine personality, His Holiness SRI SRI SRI TRIDANDI SRIRANGA RAMANUJA JEEYAR SWAMI MAHARAJ during the function celebrating the incornation of Lord Vykunta Narayana in Santinagar, Kakinada on 8-6-1995, being desirous to onstitute a Public Charitable Trust in the service of humanity, have already set apart a sum of A.116/- depositing the sum with Punjab National Bank, Kakinada towards establishment of Trust and handed over the bank account to the trustees hereinafter appearing:

WHEREAS the trustees have also accepted the Trust fund as stated above:

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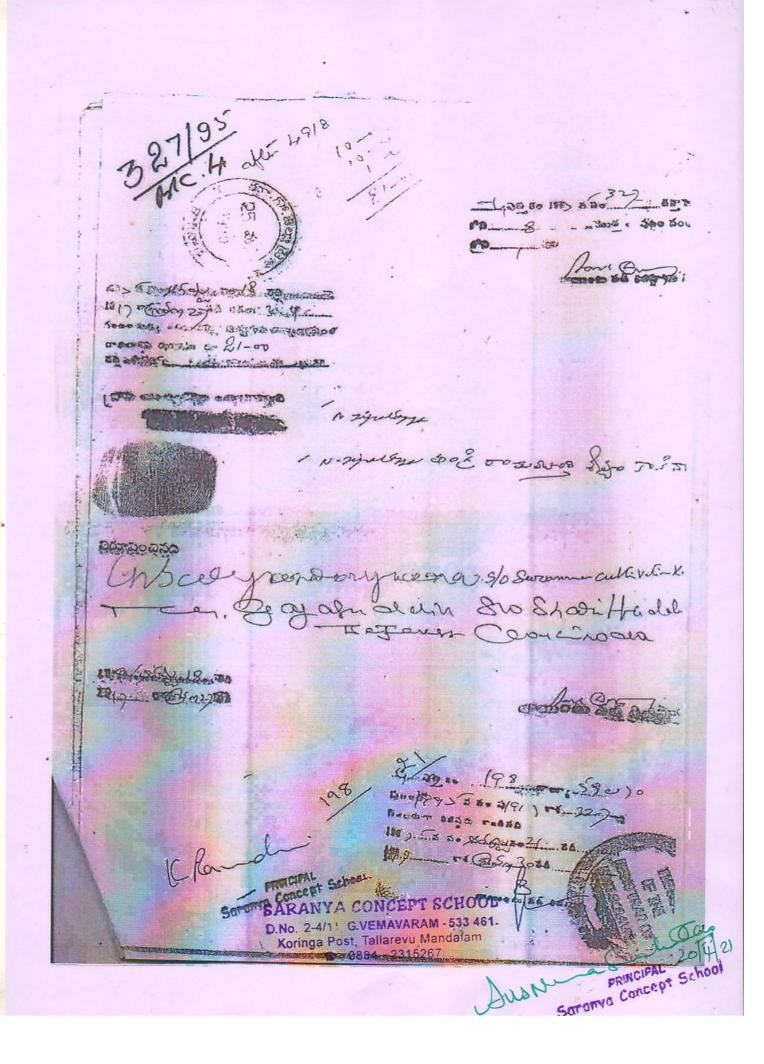
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AND WHEREAS it has become necessary to declare the objects and terms of the Publi Charitable Trust:

NOW THIS DEED OF TRUST witnesseth as under:

- II. Place of the Trust: The office of the trust shall be located for the present at D.No.45-6-17, Old Hospital Road, Jagannaickpur, Kakinada, East Godavari District and such other place/places as the Spiritual head herein may decide from time to time.

III. The Permanent Trustees:

- the Permanent Trustees of this trust shall be His Holiness SRI SRI SRI TRIDANDI SRIRANGA .

 RAMANUJA JEEYAR SWAMY MAHARAJ (hereinafter referred to as the Spiritual Head (Peethadhipati-
- ii) The Spiritual Head Holds office for His life. The Spiritual head may at His discretion appoint additional trustees for the Trust not exceeding Twenty one (21) in number, To provide opportunity to the representatives of all walks of life, the normal term of office of the additional trustees so nominated shall be one year from the date of acceptance of the Trustee and a trustee can be nominated for any number of times during his life, if found necessary in the best interests of the trust.

IV. The Spiritual Head may at His discretion nominate a person as His successor. In case of vacancy in the permanent trust, the successor of Spiritual Head shall hold the office of the permanent trustees for His life. In case no successor is there or not nominated by the spiritual Head, the person who is Tridandi Srivyshnava Jeeyar nominated by the decision of majority members of the additional trustees shall hold the office of permanent trustees and shall have the same rights and

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powers subject to clause No.VIII (iv) below as the Spiritual Head has. In case of non-availability of suitable person as Spiritual Head for a continuous period of one year, the trust shall be terminated as per clause IX (xvi).

- V. The Spiritual head shall constitute a trust board with the additional trustees appointed by Him and fix the designation of each of the members of the trust board.
- VI. Even during the life time of the Spiritual head, He may nominate a person to act on His behalf as Spiritual head, under extraordinary circumstances. In such case, the power of the acting Spiritual Head shall be specified by the appointing authority, in consultation with the board of trustees.

IV. The objects of the Trust:

- propagate Upanishat Siddhantam to the maximum extent among the general public by conducting Yagnams, Poojas, Kratuvus, Japams, Parayanams, discourses and by undertaking publications, by constructing temples, by renovating the temples, by running the Ashrams, Schools, colleges and to take up all other such activities as are necessary and connected with Upanishat Siddhanta Pracharam.
- fi) To establish Veda Patasala in healthy surroundings and to establish, maintain and run a boarding house and residential accommodation for students, devotees, Sadhus, Sanths and those connected with the institution in all repsects.
- iii) To develop a healthy as well as critical attitude towards the development of moral, mental and Physical upliftment of students and those connected with the institution, enabling them in the service of the mankind in a betterway.
- iv) To support education of the poor and down-trodden of the socieity.
 - v) To donate to institution having similar objects
- vi) To meet the regular day to day requirements of the Peatham concept chief and the presiding deity D.No. 2-4/1' SHEMAVARAM 25376 Contd..4..

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of the Peetham, Lord Vykunta Narayana as per the Vyshnava cult scriptures, maintaining the divine status and decorum.

- vii) To arrange for the Japam of Sreemannarayana Ashtakshari mantram on a regular basis and to utilize the divine energy so generated to relieve the difficulties of the material world.
- viii) To augement the benefits of vedic studies by arranging schools of Sanskrit and Agama sciptures.
- To take up all such social services as are necessary for the betterment of the mankind in general, benefiting all, irrespective of caste, creed and religion, "

The properties of Trust:

- it ine initial deposit of 8.116/- made with Punjab National Bank, Kakinada.
- ii) Any contributions received from any person/ institution.
- iii) Income from the funds and properties of the trust.

VI. Vesting of Property in Trustees:

- The funds and the properties of the trust are hereby vested in the trustees herein.
- ii) However, the presiding deity of the Peetham, Lord Vykunta Narayana, His belongings and Padakatnams shall not come under the purview of the properties of the trust; They will be at the disposal of the Spiritual Head.

VII. Beneficiaries:

- The trust property shall be managed by the trust board appointed by the Spiritual Head.
- ii) The trust board shall never take up any commercial activity aiming at profit making alone.
- iii) The Spiritual Head may nominate Chairman, Vice-Chairman, Secretary, Treasurer, Joint Secretaries Sand such other designations as are Secretaries and such NYA CONCERT SCHOOLS

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necessary to the Trust Board from the members of the additional trustees and they shall act according to the decision taken by the trust board in consultation with the Spiritual Head.

iv) The decision of the majority members of the trust board subject to the specific approval of the Spiritual Head shall be final and considered to be the decision of the Spiritual Head and trust board. Such specific approval of the Spiritual Head shall not be required during the period of the successors of the First Spiritual Head.

the board of trustees consists of 10 members or less and 40% when the members are more than 10 and Spiritual Head shall not be counted for quorum or for total number of the Board. A meeting may be adjourned for want of quorum for a short period say for a few hours and the meeting so convened may be conducted without quorum, if the Spiritual Head finds it necessary.

vi) The Spiritual Head may terminate any of the members of the trust board at His discretion at any time.

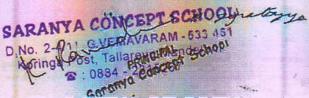
vii) Every meeting of the trust board shall normally be chaired by the Spiritual Head and in the absence of the Spiritual head, the Chairman of the Board shall chair the meeting with the specific sanction of the Spiritual Head.

viii) The Trust board may nomiate different committees in order to conduct various activities in fulfilment of the objects of the trust. They will be under the control of this trust board in all respects.

ix) Activities like Sale, Purchase, lessing out of the properties, taking properties on lease of the immovable properties etc., shall be taken up on behalf of the Board by a person so nominated for the purpose by the Board.

IX. The powers and duties of the Trust Board:

The trust board nominated by the spiritual head shall subject to the conditions in clause No.VIII above have the following powers and duties:



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- i) The trust board is authorised to receive contributions for the trust from any person or institution from time to time;
- ii) The trust board is authorised to open and maintain accounts with any scheduled bank, post office, Unit Trust of India and such other Government Organisations as are deemed to be fit by the trust board from time to time;
- iii) Two members of the trust board so nominated by the Board, for the purpose are authorised to open Bank account or accounts with any other organisations as in IX(ii) above and have right to operate all such accounts jointly; The Spiritual Head may at any time terminate the power of the so nominated members to operate the accounts, when it is found necessary in the best interests of the trust and nominate another set of trust each to operate the account even without consulting the trust board. The Trust Board shall accept the same in the next meeting.
- iv) The Chairman of the trust board shall execute the decisions of the trust board;
- v) The Secretary of the trust board shall take necessary action for convening meetings of the trust board; there shall be a minimum of 4 meetings a year.
- vi) The Treasurer of the trust board shall take safe custody of the liquid funds of the trust board;
- vii) All the documents, records and other valuable papers are to be preserved by the trust board and are to be kept at the disposal of the Spiritual Head as and when required by Him.
- viii) Other duties of the Chairman, Secretary, Treasurer and other office bearers shall be decided by the Board from time to time;
- ix) Usual books of account shall be maintained or caused to be maintained by the trust board and the Spiritual Head shall have free access at all times and shall be at liberty to take such extracts there-from as He deems fit. The accounts shall be closed on 31st March, every year and the trust board shall get the accounts audited by a Chartered Accountant each year before Present Accountant

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- x) The trust board shall have power to borrow monies for the purpose of trust activities, but the trustees including the permanent trustee are not liable trustees individual capacities unless they prefer it so specifically;;
 - xi) The trust board is authorised to invest the monies of the trust in any movable or immovable properties including the assets and securities specified in Sec.11 (5) of the Income-Tax Act, 1961.
- xii) The trust board is empowered to incur
 hopenditure for the purpose and fulfilment of the
 objects of the trust board on capital and revenue
- member neminated for the purpose is authorised to file suites on behalf of the trust and attend in a court of law for all legal matters;
- xiv) The trust board is authorised to settle any disputes or compromise on any such proceedings as may be found onvenient;
 - xv) The trust board is authorised to appoint, employ any person/s, professional or others required for the smooth administration of the trust and remunerate them out of the funds of the trust;
 - xvi) The members of the trust board shall do all that is necessary to fulfil this objectives of the trust, including mobilisation of funds.
 - xvii) No part of the income of the trust shall revert back to the author of the trust or to his heriditaries, successors, assigns, administrators. And in case of termination of the trust, the funds and properties of the trust shall be transferred to any one or more Institutions having similar objects of the trust which is decided by the Spiritual Head; In case of termination of the trust for non-availability of the

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Spiritual Head as successor, the funds and properties shall be transfered to another trust having Tridandi Vyshnava Jeeyar as Spiritual Head / Peetadhipati. Such trust shall be selected by the Board of trustees for the purpose of transfer.

xviii) In case of any doubt in the interpretation of various clauses of this deed of trust, the interpretation of the Spiritual Head shall be final and cannot be called into question by any person.

setx) Subject to the abovesaid clauses, the aprilude Head have be right to make any amendment, alteration, addition or deletion of any clause in respect of the matters connected with the trust. The successors of the Spiritual Head shall follow the decision taken by 90% members of the trust board, in case of such amendment, alteration, addition or deletion of any clauses of this deed;

xx) The author of the trust deed, his heridatories, successors, assigns and administrators or the representatives shall never have a say over the matters of the trust at any time hereafter in their capacity as author, his heir, successor, assign and administrator or representative.

AUTHOR OF TRUST.

WITNESSES:

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